

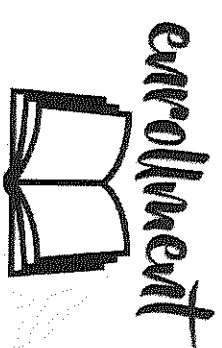
New Hanover Township School District

Budget 2020-2021

Charles Roohr, President	Carli Haas, Vice President
Nicholas Pawlyzyn Jr	Rick Martin
William Castner	Christel Beck
Christina Ford	Dr. Richard Wiener, Superintendent

www.newhanover.k12.nj.us

Enrollment

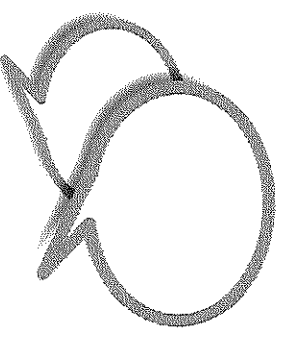


Resident Enrollment per Application for State School Aid:

- 2019 199.5
- 2018 194.5
- 2017 221.5
- 2016 235.0
- 2015 232.0
- 2014 226.0
- Down 26.50 students from 2014

Talking Points

- QSAC Monitoring – Conducted during the 2019-2020 School Year
- Expanding CST Services
- 80% Title I Teacher
- STEM lab 8th grade (equipment purchased through Title IV)
- Successful School Play and Athletic Teams
- Community Involvement – Healthy Kid Running Series, Municipal Alliance Events, Military Mentors, Girls on the Run.
- Successful summer Theatre Camp Program (Year 2)



Talking Points Continued

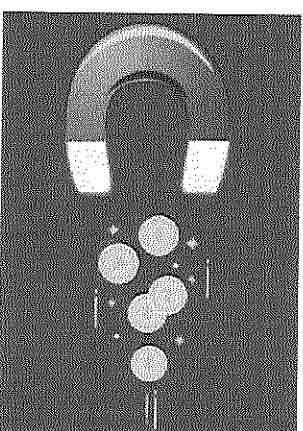
- Implementation of Aftercare Program during 19-20 school year.
- Educational assemblies
- Eagle Scout Celebration Summer 2019
- New District Phone System
- Responsive Classroom Design
 - Social and emotional learning
- Continued Morning Music Lessons
- Successful Book Fair

Revenues 20-21

Description	19-20 Actual	20-21 Proposed	Difference	Explanation	% of budget (20/21 amts)
Fund Balance	\$451,154	\$428,210	(\$22,944)	Per audit	8%
Tax Levy	\$1,757,600	\$1,792,752	\$35,152	2% increase	35%
State Aid	\$2,363,427	\$2,250,594	(\$112,833)	Adjustment Aid reduction	44%
Capital Reserve Int	\$48	\$48	\$0		0%
Interest Income	\$36,988	\$39,026	\$2,038	Interest on bank accounts	0.075%
Impact Aid	\$650,000	\$650,000	\$0		13%
Total Revenues	\$5,259,217	\$5,160,630	(\$98,587)		100.0%

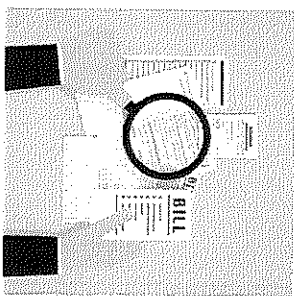
Revenue Talking Points 20-21

- 2% tax levy increase
 - Breakdown between towns upcoming slide
- Decrease in state aid for Preschool Program
- No use of banked cap/cap waivers
- Reduction in fund balance appropriation from 19-20
- Impact Aid Legal Reserve used in 20-21 (3rd year in a row)
- Loss in Adjustment Aid \$347,127 over next four years
 - (128,437 '22; 120,279 '23; 74,792 '24; 23,619 '25)



Expenditures

Description	19-20 Proposed	20-21 Proposed	Difference	Explanation	% of budget (20-21 amts)
Instructional Expenses	\$1,548,912	\$1,707,206	\$158,294	Retirement of KM increase in salaries due to guide	33%
Non instructional expenses	\$3,698,677	\$3,441,796	(\$256,881)	Health Benefits/transportation/reorganizations	66.69%
Capital expenses	\$11,628	\$11,628	\$0	SDA fee only - no capital purchases planned	.31%
Total Expenditures	\$5,259,217	\$5,160,630	(\$98,587)		100%



Executive Summary

- Revenue sources very limited
- Preschool Program staying at full time
- Continue to expand After Care Program in 20-21
- Impact Aid Legal Reserve still in place
- Alyssa's Law Compliance
- Enrollment continued watch
- Land Swap – future planning

*I just need
the main ideas*



Early Childhood Program Aid

-
- 19-20 \$60,540
 - 20-21 \$49,260
 - Decrease of \$11,280
 - Program approved for 2020-2021

Equalized / Assessed Value Definition

Table of Equalized Valuations

Each year the Division publishes a Table of Equalized Valuations showing the **average ratio or assessed value to true value of real estate** in each of the 565 local taxing districts. This table is certified to the State Commissioner of Education pursuant to Chapter 86, Laws of 1954 (N.J.S.A. 54:1-35.1) for use in calculating and distributing State School aid. Equalized valuations are also the basis for apportioning county taxes among local taxing districts and for apportioning the tax cost for a large number of regional school districts among component taxing districts. Equalized valuations are also the basis for measuring debt limits for local governmental units.

The ratio of assessed valuation to sales price is calculated for each usable sale and all are classified into four groups (vacant land, residential, farm, other i.e. commercial, industrial and apartments). An overall district average weighted ratio is calculated for all classes as a weighted average of separate ratios calculated for each class. This district weighted ratio is applied against assessed value of the district to determine aggregate "true value."

"True value is averaged with true value for the preceding year after adjustment for "added and omitted assessments." This averaging has the two-way advantage of avoiding abrupt changes in ratio from year to year and avoiding undue influence of inadequate samples of sales for a single year.

Equalized Value is used in calculating percent of share

Property assessment (the tax base) -- All taxable property is assessed (valued for taxation) by local assessors in each municipality. Assessments are expressed in terms of "taxable value."

Assessed Value is used in calculating estimated tax increase/decrease

Source: <https://www.state.nj.us/treasury/taxation/lpt/fieldinf.shtml>

Apportionment of Share -19-20 vs. 20-21

Town	New Hanover Township	Wrightstown
Equalized valuation per county tax assessor 19-20	\$90,295,078	\$44,942,796
% of Share	66.767%	33.232%
Tax Levy 19-20	\$1,173,507	\$584,093
Equalized valuation per county tax assessor 20-21	\$90,423,539	\$44,181,169
% of Share	67.177%	32.822%
Tax Levy 20-21	\$1,204,319	\$588,433
Difference	\$30,812	\$4,340

Note: These calculations are prepared by the County Tax Clerk per N.J.S.A. 18:8-37
www.newhanover.k12.nj.us

Estimated Tax Effect

Town	Avg Ass'd Home Value	19-20	20-21	tax /100	rate/100	% of Share
WRIGHTSTOWN	\$ 152,324.00			2,275.64	1.493949057	33.232403520
NEW HANOVER	\$ 176,700.00			3,197.64	1.809641084	66.767596480
		19-20	20-21			
WRIGHTSTOWN	\$ 152,039.00			2,295.73	1.509963352	32.822900221
NEW HANOVER	\$ 182,795.00			3,401.74	1.860960183	67.177099779
		20-21	20-21			
	Est. Taxes 20-21	month	year	20-21 - Penny		
WRIGHTSTOWN	\$ 1.67		20.09	0.0160143		
NEW HANOVER	\$ 17.01		204.11	0.0513191		

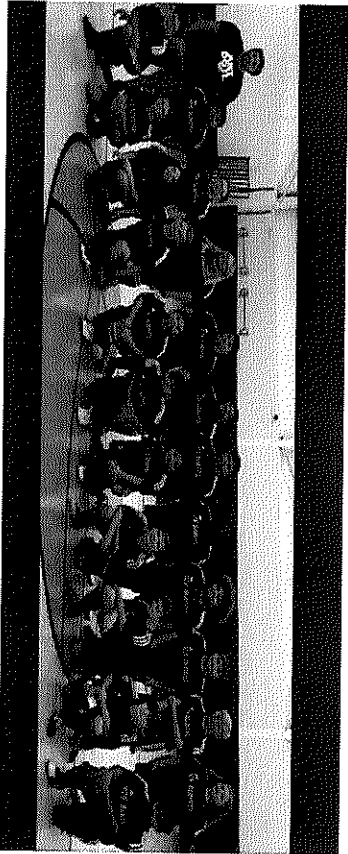
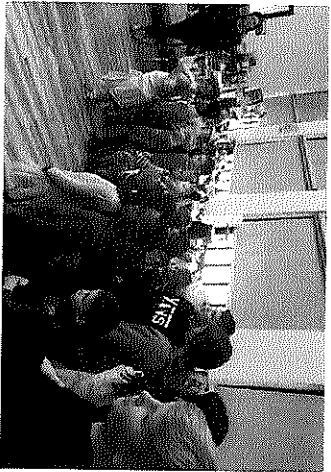
Taxes in Detail

Details	New Hanover	Wrightstown
Estimated Taxes 19-20	3,197.64	2,275.64
Estimated Taxes 20-21	3,401.74	2,295.73
% increase/(decrease)	6.3830	0.8828
\$ increase/(decrease)	\$204.11	\$20.09
Equalized Values 2019	90,295,078	44,942,796
Equalized Values 2020	90,423,539	44,181,169
Apportionment 19-20	66.7675965%	33.2324035%
Apportionment 20-21	67.1770998%	32.8229002%

Broken Down Tax Levy

Details	New Hanover	Wrightstown
Tax Levy 19-20	1,173,507	584,093=1,757,600
Tax Levy 20-21	1,204,319	588,433= 1,92,752
\$ increase/(decrease)	\$30,812	\$4,340 =35,152
% increase/ (decrease)	2.63%	0.74%

- net assessed valuation in Wrightstown dropped. percent of share also dropped, value of homes dropped. those two together add up to low % increase.
- net assessed valuation in New Hanover dropped while percent of share increased. those two together mean NH is carrying more of the tax levy.
- assessed value of homes also went up a small amount in New Hanover which is why taxes in NH increased.
- tax rate increased for both Wrightstown and New Hanover (New Hanover was much higher than W) so that also contributes to the percentage increase.



QUESTIONS?

Please contact:

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THANK YOU!